



Billing Code: 8026-03

## **SMALL BUSINESS ADMINISTRATION**

### **Reporting and recordkeeping requirements under OMB review**

**AGENCY:** Small Business Administration.

**ACTION:** 30-day notice.

**SUMMARY:** The Small Business Administration (SBA) is seeking approval from the Office of Management and Budget (OMB) for the information collection described below. In accordance with the Paperwork Reduction Act (PRA) and OMB procedures, SBA is publishing this notice to allow all interested members of the public an additional 30 days to provide comments on the proposed collection of information.

**DATES:** Submit comments on or before **[INSERT DATE 30 DAYS AFTER THE DATE OF PUBLICATION IN THE FEDERAL REGISTER]**.

**ADDRESSES:** Comments should refer to the information collection by title and/or OMB Control Number and should be sent to: *Agency Clearance Officer*, Curtis Rich, Small Business Administration, 409 3<sup>rd</sup> Street, S.W., 5<sup>th</sup> Floor, Washington, DC 20416; and *SBA Desk Officer*, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Washington, DC 20503.

**FOR FURTHER INFORMATION CONTACT:** Curtis Rich, Agency Clearance Officer, (202) 205-7030 [curtis.rich@sba.gov](mailto:curtis.rich@sba.gov)

**Copies:** You may obtain a copy of the information collection and supporting documents from the Agency Clearance Officer.

**SUPPLEMENTARY INFORMATION:**

Section 1102 of the Coronavirus Aid, Relief, and Economic Security (CARES) Act, Pub. L. 116-136, authorizes SBA to guarantee loans made by banks or other financial institutions under a new temporary program titled the “Paycheck Protection Program” (PPP). These loans are available to eligible small businesses, certain non-profit organizations, veterans’ organizations, Tribal business concerns, independent contractors, and self-employed individuals adversely impacted by the COVID-19 Emergency. Proceeds of a PPP loan may be used for payroll costs, costs related to the continuation of group health care benefits during periods of paid sick, medical or family leave, and insurance premiums, mortgage interest payments, rent payments, utility payments, interest payments on other debt incurred prior to February 15, 2020, and to refinance an eligible SBA Economic Injury Disaster Loan. Under section 1106(b) of the CARES Act, a loan may be forgiven in full or in part if the PPP borrower uses the proceeds for payroll costs, payment of interest on a covered mortgage, payment on any covered rent obligation, and any covered utility payment.

In order to make the financial assistance available as expeditiously as possible after the PPP was authorized, SBA obtained emergency approval of this information collection. As required by the PRA, SBA is submitting the information collection to OMB for standard (non-emergency) review and approval to use the information collection beyond the emergency expiration date, October 31, 2020.

**Solicitation of Public Comments:**

Comments on this information collection may be submitted to the addresses listed above on (a) whether the collection of information is necessary for the agency to properly perform its functions; (b) whether the burden estimates are accurate; (c) whether there are ways to minimize the burden, including through the use of automated techniques or other forms of information technology; and (d) whether there are ways to enhance the quality, utility, and clarity of the information.

Title: Paycheck Protection Program

OMB Control Number: 3245-0407

(i) *SBA Form 2483, Paycheck Protection Program Borrower Application Form*

Estimated Number of Respondents: 6,500,000

Estimated Annual Responses: 6,500,000

Estimated Annual Hour Burden: 866,667

(ii) *SBA Form 2484, Paycheck Protection Program Lender's Application for 7(a) Guaranty*

Estimated Number of Respondents: 5,200,000

Estimated Annual Responses: 5,200,000

Estimated Annual Hour Burden: 2,171,720

(iii) *SBA Form 3506 - CARES Act Section 1102 Lender Agreement*

Number of Respondents: 751

Total Annual Responses: 751

Estimated Annual Hour Burden: 125

(iv) *SBA Form 3507 - CARES Act Section 1102 Lender Agreement - Non-Bank and Non-Insured Depository Institution Lender*

Number of Respondents: 147

Number of Responses: 147

Total Estimated Annual Hour Burden: 61

*(v) SBA Form 3508 - Paycheck Protection Program – Loan Forgiveness*

*Application*

Estimated Number of Respondents: 1,303,000

Estimated Annual Responses: 1,303,000

Estimated Annual Hour Burden: 3,909,096

*(vi) SBA Form 3508S, Paycheck Protection Program – PPP Loan Forgiveness*

*Application Form 3508S*

Estimated Number of Respondents: 3,574,000

Estimated Annual Responses: 3,574,000

Estimated Annual Hour Burden: 893,500

*(vii) SBA Form 3508EZ – Paycheck Protection Program – PPP Loan Forgiveness*

*Application Form 3508EZ*

Estimated Number of Respondents: 335,096

Estimated Annual Responses: 335,096

Estimated Annual Hour Burden: 111,699

*(viii) [Form Number N/A] Lender Reporting Requirements Concerning Requests*

*for Loan Forgiveness*

Estimated Number of Respondents: 5,200,000

Estimated Annual Responses: 5,200,000

Estimated Annual Hour Burden: 1,330,957

*(ix) [Form Number N/A] Lender Reporting Requirements for SBA Loan Reviews*

Estimated Number of Respondents: 1,950,000

Estimated Annual Responses: 1,950,000

Estimated Annual Hour Burden: 975,000

*(x) SBA Form 3509 - Loan Necessity Questionnaire (For-Profit Borrowers)*

Estimated Number of Respondents: 42,000

Estimated Annual Responses: 42,000

Estimated Annual Hour Burden: 67,833

*(xi) SBA Form 3510 - Loan Necessity Questionnaire (Non-Profit Borrowers)*

Estimated Number of Respondents: 10,000

Estimated Annual Responses: 10,000

Estimated Annual Hour Burden: 9,167

**Curtis Rich,**

*Management Analyst.*

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